



DOWNIES
AUSTRALIAN COIN AUCTIONS



Auction 302

Tuesday, 7 July 2009
commencing 2:30 pm

Wednesday, 8 July 2009
commencing 10:00 am

Thursday, 9 July 2009
commencing 9:30 am

to be held in the Auction Room of our main office:

Lower Ground Floor, Block Arcade
98–100 Elizabeth Street
Melbourne 3000, Victoria, Australia

GPO Box 2588
Melbourne 3001, Victoria, Australia

Phone: +61 (0) 3 8677 8800 Fax: +61 (0) 3 8677 8899

Email: auctions@downies.com Website: www.downies.com/auctions

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Auction Department Staff:

Chris Meallin, John Freestone,
Roger Liversidge, Alex Pallent,
John Drzymulski

Auctioneer:

Lockwood & Co. Pty Ltd

Mail bidders

All postal (mail, fax, email) bids must be received in this office by **5pm, Monday, 6 July 2009.**

Invoices and/or goods will be mailed as soon as practicable after the auction.

Mailing of lots to successful bidders will proceed upon receipt of cleared funds.

Mail: GPO Box 2588
Melbourne Vic 3001
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Email: auctions@downies.com
Website: www.downies.com/auctions

Prices realised

Prices realised will be mailed out to auction bidders and subscribers shortly after the sale. A provisional list of auction 302 sales will be available at www.downies.com/auctions from **noon Friday, 10 July 2009.**

Room bidders

Lots may be paid for and collected from the Lower Ground Floor, Block Arcade from **10am, Friday, 10 July 2009.** Please ensure to pay for and collect your goods by **Friday, 24 July 2009.**

Auction 302

Welcome to Downies Australian Coin Auctions sale 302.

The auction brings together some 200 or so vendors and 3088 lots, with presale estimates of a little over \$1.25 million.

Some of the more interesting items that come to mind are (in catalogue order):

- A fine offering of Australian and world militaria, including a desirable Waterloo Medal
- WWII Hay Interment Camp notes
- Sporting memorabilia including rare Collingwood Football Club memorabilia
- Two Dumps and two Adelaide Pounds
- A huge collection of Australian Sovereigns and Half Sovereigns
- Proof 1947 Halfpenny
- A fine collection of Irish coins
- Proof silver Farthing 1798 Soho Mint
- South Africa 8-coin 1943 proof set
- Emergency issue Rainbow Pound.

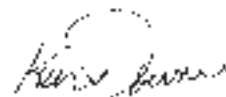
The diversity and depth of this auction is sure to provide the impetus for maintaining a strong market in uncertain times.

My thanks go to the many vendors, and the Auction and Marketing Departments who have made this sale a reality. As usual we welcome early payment and collection of lots. Reference to the Terms & Conditions of Sale is strongly recommended.

Any questions regarding this auction can be directed to myself, or any other of the helpful auction staff.

The current economic climate does not seem to have affected prices in most areas, so this and future sales should afford the astute buyer and seller many opportunities.

Chris Meallin
Manager
Australian Coin Auctions



Ken Downie
Managing Director
Downies



Chris Meallin
Manager, Downies
Australian Coin Auctions

Downies Coins – where we are and what we do...

Head Office, Mail Order

Found on the fringe of the Melbourne CBD is our mail order division, E-Auction (ebid.com.au), and administration in Abbotsford.

Melbourne – Australian Coin Auctions

Chris Meallin and the Auction team are conveniently located in new premises at Lower Ground Floor of Block Arcade. They are always pleased to provide an obligation-free assessment of your collection and to take direct delivery of consignments.

Melbourne – Block Arcade Coins

Our retail store in Melbourne is situated in one of Australia's loveliest arcades. The store boasts a wide range of numismatic items, and staff are on hand to handle your specialist requirements.

Sydney – Town Hall Coins

Situated in the most accessible part of Sydney's business district, this retail store is a great place to look for that elusive piece. Staff can offer advice, buy and sell, and accept your auction consignment.

North America – Downies Ltd, Newport Beach, California

As agents in North America for the Royal Australian Mint and the Perth Mint, as well as a host of international mints, we provide a wide range of Australian products to our North American collectors.

www.downies.com and eurocollections.com

For all the latest news and releases, check out our website.

Guide to this Auction

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Grading and terminology used in this catalogue

Proof: Proof coins are the most beautiful coins imaginable. They are struck using specially hardened dies, and highly polished blanks. The result is a coin of great clarity and depth of detail. Most modern Proofs (1966 onwards) contrast a brilliant mirror background against delicately frosted detail.

Prooflike: Often a non-official mint strike, or medallion in nature.

Brilliant Uncirculated (B/Unc) or choice Unc: Uncirculated, but with higher than normal sheen.

Uncirculated (Unc): An uncirculated or unused item. Full detail, no wear, brilliance and lustre are hallmarks of an uncirculated coin, whereas no bends, folds or staining are qualities of an uncirculated banknote.

Extremely Fine (EF): Coins show only traces of wear to the high points of the design and only light surface marks from circulating. Otherwise the design is clear and sharp and the coin will have much lustre. Notes are clean and crisp with only the slightest signs of creases and folds.

Very Fine (VF): Lustre has gone and there will be flatness on the design of a coin. Other traces of wear may also be evident. Banknotes of this grade will show distinct signs of handling though the paper will still be reasonably crisp.

Fine (F): The effects of handling will be quite evident from the amount of flatness to the design of a coin. Notes will

have clear signs of soiling and heavy creasing, possibly also some tearing.

Very Good (VG): Most details of a coin's design will be all but gone, but the basic design and date are still visible. Notes of this grade are near the end of their useful life, and are of little value unless they are very scarce or rare.

choice: An exceptional example of the given grade.

good (g): Use of the prefix good (e.g. gVF) indicates that the item is slightly better than the grade stated.

about (a): Use of the prefix (e.g. aEF) indicates that the item is almost at the grading designated.

References commonly used:

- Krause/Mishler – Standard Catalogue of World Coins, various editions
- Pick – Standard Catalogue of World Paper Money, various editions
- Renniks Unofficial Coins of Colonial Australia and New Zealand by Gilbert C Heyde
- Spink – Coins of England & the United Kingdom, 43rd Edition, 2008
- Greg McDonald – Pocket Guide to Australian Coins and Banknotes, 16th Edition, 2009
- Carlisle – Australian Historical Medals 1788–1988

Terms and Conditions

It is important that bidders make themselves aware of the following. Do not bid if you are not prepared to comply fully with the terms and conditions for this auction.

Purchaser

1. The purchaser is to be the highest bidder. Any dispute arising as to the highest bidder will be determined by the Auctioneer who may re-offer any disputed lot.

Auctioneer

2. The Auctioneer shall regulate all bidding. Usual procedure is for bids to be advanced by not less than 5% on the previous bid. The Auctioneer's starting price shall be one bid over the second highest postal bid received. Postal bidders should bid early, as first bids at the same level receive priority.
3. If so requested, buyers shall give their name and address and/or pay the whole or part of the purchase price at the sale. Failure to comply with these rules in respect of any lot entitles the Auctioneer to re-sell any lot, any resulting deficiency being made good by the defaulter.
4. The Auctioneer reserves the right to (a) refuse any bid, (b) bid on behalf of clients. While every care and attention is taken in executing bids and written instructions, the Auctioneer regrets that he cannot accept responsibility for any errors.
5. The Auctioneer shall not be liable for any default of the Purchaser or Vendor.

Disputes

6. In the event of any dispute, the Auctioneer shall have sole discretion to resolve the dispute and may re-offer the disputed lot.

Reserve Price

7. Bids below 60% of estimate will not be accepted.

Buyer's Premium

8. **A 19.25% buyer's premium (including GST) will be added to the hammer price of each lot and is payable by ALL buyers.**

Bidder Details

9. All bidders must complete a bidder's registration form and supply sufficient information and references as required by Downies Australian Coin Auctions – this will require the furnishing of sufficient proof of identity. Clients unknown to Downies Australian Coin Auctions must register no later than 24 hours prior to the commencement of the sale.

Agents Bidding

10. Agents bidding on behalf of disclosed and undisclosed clients do so on their own responsibility both for payment and safe delivery of the lots.

Payment Terms

11. Title of purchased lots shall not pass until the purchase price and buyer's expenses are paid in full with cleared funds in Australian Dollars. We accept Cash, EFTPOS, Electronic Funds Transfer, Bank or Personal Cheque and Credit Card (subject to surcharge). Overseas buyers not using credit card facilities will be required to add AUD \$20 to payments to cover bank charges; this will appear on the buyer's invoice.

Purchaser Responsibilities

12. The buyer of each lot is to be responsible for it from the time it is "knocked down". Payment is to be made in full with cleared funds before delivery or collection. The lot(s) are to be paid for by Australian buyers within two days of receiving the invoice, and by overseas buyers within 7 days of receiving the invoice. **A service charge of 2% per month will be added to all overdue accounts.** Failure to pay in full within the specified time also entitles the Auctioneer to re-sell the lots, with any resulting deficiency being made good by the defaulter.

Delivery/Collection of Lots

13. Lots can be picked up from our Auction Rooms, Lower Ground Floor, Block Arcade from 10 am **Friday, 10 July 2009**. No lots will be delivered to buyers without payment in full. Lots purchased on behalf of postal bidders will be forwarded, fully insured, by the most practical method at the risk of the purchaser who shall bear **all costs** incurred. No lots will be delivered during the Auction. Note that payment and collection of goods must be completed by **Friday, 24 July 2008**.

General

14. Each lot is sold as genuine and correctly described. The purchaser is at liberty to return the lot by giving written notice with seven days (or in the case of overseas buyers, within 14 days) of the sale, if he proves that the lot is not genuine or not correctly described. The onus on proving a lot to be not genuine lies with the purchaser. Proof of the inability of a recognized expert to express a definite opinion will not discharge this onus.
15. Watches, instruments and devices with working mechanisms are verified to be accurately described. Whilst every care is taken to provide secure packaging for all items in transit, no responsibility may be assigned to the Auctioneer for lots which are described as being 'in working order' but are found to be not working at time of receipt. Such lots are sold "as is" and are not subject to return.
16. No lot is to be rejected if subsequent to the sale it has been removed from its sealed holder and/or has been treated by any process, unless the Auctioneer's permission to subject the lot to such treatment has first been obtained in writing.

17. No lot is to be rejected if the purchaser or his agent has inspected the lot prior to the sale, irrespective of whether or not any item or items are incorrectly described.
18. Failure on the part of the bidder or purchaser to comply with the conditions stated previously, entitles the Auctioneer to cause the bidder or purchaser to forfeit any deposit held. Any uncleared lots may be re-sold by public or private sale and any resultant deficiency shall be made good by the defaulter.
19. Bids from minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee.
20. Phone bids are most welcome but must be confirmed in writing.

All bidders please note:

For this Auction a 19.25% buyer's commission will be added to the hammer price of each lot (includes GST). All successful buyers (Australian and overseas) must pay the full 19.25% (including GST).

Payment by Visa and MasterCard will incur a 1.5% charge (includes GST); Diners Club and American Express will incur a 3% charge (includes GST).

For clients wishing to pay by Electronic Funds Transfer, our bank details are as follows:

Bank: Commonwealth Bank of Australia
Name: Downies Coins Pty Ltd T/A Australian Coin Auctions
BSB: 063 010
Account Number: 1081 7881
Swift Code (for overseas transfers): CTBAAU2S

A service charge of 2% (GST inclusive) per month will be added to all overdue accounts.

Viewing

Downies Australian Coin Auctions will apply the following strict guidelines for intending auction viewers:

- Viewers will be admitted to the viewing room subject to positive proof of identity – this requires the furnishing of a Government issue photo ID (such as a driver licence, passport). If no photo ID is available, then two forms of ID, with at least one with a signature (credit cards), will be acceptable. These conditions will be strictly adhered to, regardless of any previous dealings the viewer has had with Downies or Downies Australian Coin Auctions.
- No hand luggage (such as bags) or hand-held apparel will be permitted in the viewing room under any circumstances. Staff are happy to hold such items in a secure room on your behalf.



Helpful Advice for Absentee Bidders

- As a bidder at our Public Auction, you will be able to decide the level at which you would like to purchase an item. To assist bidders in the preparation of their bids, the Auctioneer has set an “estimated market price” on each lot. This is a conservative guide to the market value of the items described and you may bid above or below this estimate.
- Please note however, that bids below 60% of this estimate will not be processed.
- Our descriptions are complete and our grading is conservative. Our aim is to give you the best possible guide to the actual condition of the item you are seeking. We value our postal bidders and believe that our grading and pricing policies work to the mutual long term benefit of both the customer and our Company.
- Your bid will be executed in the strictest confidence by an official representative of the Company. It will be regarded as the maximum bid that you are prepared to pay and we will always try to purchase on your behalf at a price lower than your maximum bid given.
- On items that you anticipate the price may far exceed the estimate, we can offer you some flexibility in the execution of your bid. Obviously, you may submit a bid well above

the estimate and this will be treated as your maximum bid (excluding the buyer’s commission). Alternatively, you can place a conservative bid and, if the bidding far exceeds it, you can elect to increase that bid by a fixed percentage. The higher bid will only be executed if necessary, and strictly according to your instructions. Please fill in the appropriate space on the bid sheet if this is required.

- If you are interested in a number of lots, but only wish to spend a limited amount of money, please mark your bids and then clearly indicate in the space provided, the maximum amount you wish to spend.
- In preparing your bids, it is important to note that a 19.25% buyer’s commission is added to the knock down price of each lot (includes GST).
- If you are interested in a particular item, and there are two or more identical lots; you can clearly indicate on your bid sheet that you wish to bid for “one only” (or more) of the nominated lots on offer. This must be made clear on the bid sheet.
- Remember, the benefit is yours by buying at Public Auction: you can decide exactly what you want to pay for any item, and bid to that level.

Remember that successful absentee bids at the same level will be awarded to the earliest bid at that level – so bid early.

The Bid Sheet

Name and Address

We need these details in order to mail any successful purchases. If you have an existing Downies account, please quote your client number

Sign your Bidsheet

Unless you sign your bid sheet, you have not agreed to adhere to the terms & conditions of the sale and therefore cannot participate!

Lot Numbers & Bids

List all desired Lots with their numbers and the maximum price you wish to pay. A brief description will also help.

Note: this does NOT include the 19.25% buyer’s commission – do NOT add the commission to your bids

Payment details

Simply let us know how you wish to pay for any winning bids

New clients

All new clients should either provide a reference from another dealer or dealers, or a 25% deposit

Special mailing instructions

Let us know of any special mailing instructions. Alternatively, you can arrange to pick up your lots from our Auction Rooms, Lower Ground Floor, Block Arcade or Town Hall Coins in Sydney.

Bid increase/Total purchase

In this section you can either ask us to raise your bid by a nominated percentage or put a total limit on all of your purchases. We will not exceed any requested total purchase limits. Please limit bids to four times your total limit